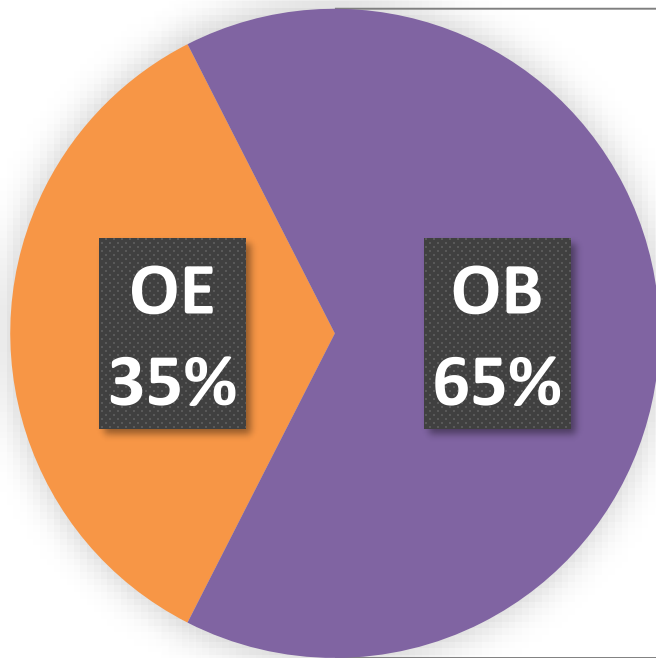


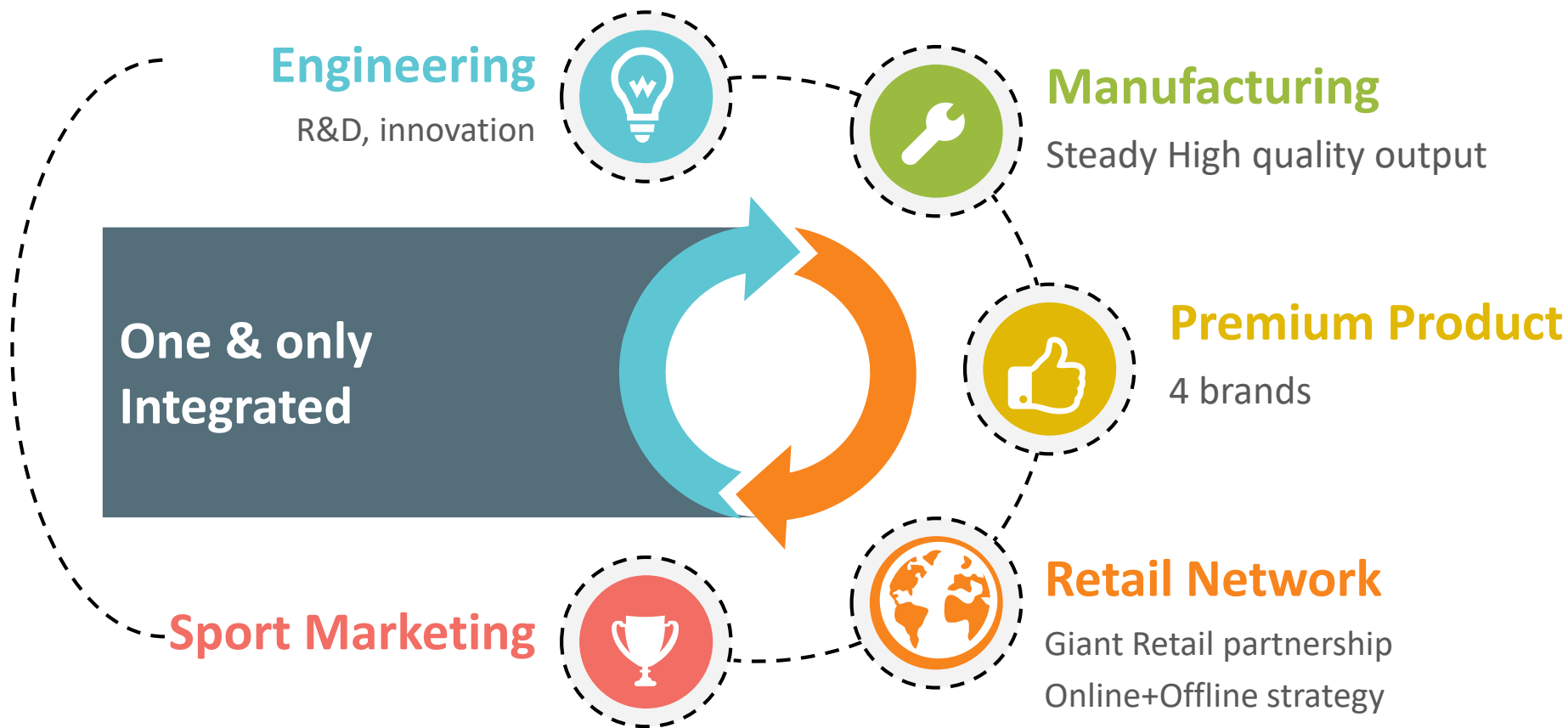
Giant Group 2025 Investor Report



Why Giant Group different

Sales



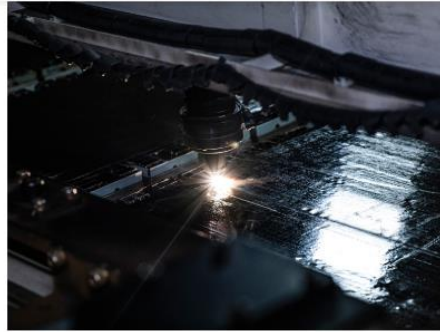


Global Engineering procedures



CUTTING-EDGE COMPOSITE MATERIAL

All-new Professional Grade raw carbon material is woven in Giant's own composite factory to produce an even lighter, stiffer frameset than the previous generation. This material also uses Carbon Nanotube Technology resin to improve impact resistance.



LASER CUTTING

Whereas previous generations of TCR frames relied on machine-stamped composite swatches, new laser technology is now used to produce ultra-precise cuts. This translates into smaller, more exacting swatches, which results in lighter overall weight of the finished structure.



ADVANCED ROBOTIC LAYUP ASSEMBLY

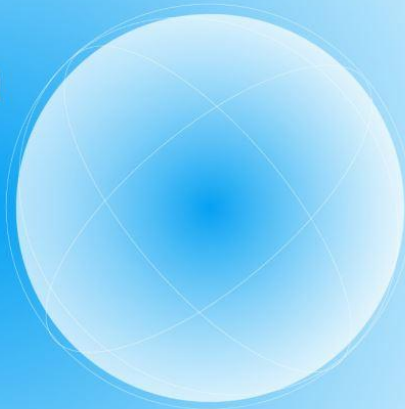
Giant Manufacturing invested in a new robotic assembly process for the critically weight conscious areas of the frame and fork. Ultra-precise placement of 150 smaller, individual composite swatches results in lighter overall frame and fork weights.



FINISHING TECH

Our new ThinLine paint process on the TCR Advanced SL 0 Disc uses a minimum quantity of paint to save up to 50 grams compared to a traditional seven-layer paint application. In addition, a proprietary 3M adhesive protector is used to reinforce the integrated seatpost (ISP) when the saddle clamp is installed, saving more weight without sacrificing security.

The Approach to Glocalization



We currently have 15 wholly-owned sales companies.





Giant Group
currently has



9

manufacturing factories.

Flexible production for different demand



Giant Group Hungary Manufacturing
mainly supports the European market.



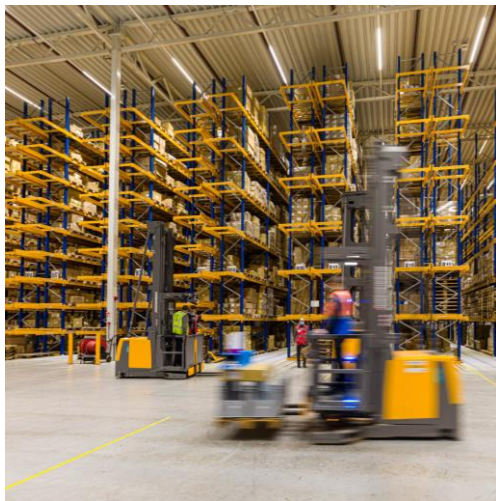
Giant Group Vietnam Manufacturing
supports the American market.



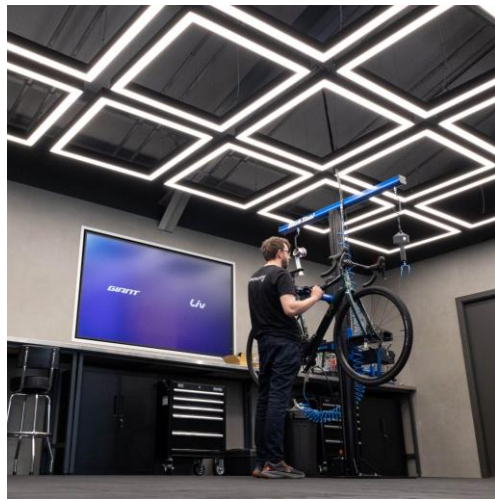
SHORT-TERM

Focused Strategic Direction

Reducing inventory



Optimizing sales channels



Strengthening consumer engagement



SHORT-TERM

Sustaining Momentum Driving the Growth Engine



Factory

- Smart Manufacturing
- Factories in Hungary & Vietnam

Brand

- Liv – Bicycle Brand for Women
- CADEX – High-End Parts Brand

Products & Services

- E-Bike
- DCF – Dynamic Cycling Fit
- Mass Customization

ESG

- A Trail to Zero
- Certified Pre-Owned Bike

Giant E-Bike Tech

Collaborated with
YAMAHA

E-BIKE CONTROL UNITS & DISPLAYS



RIDECOUNTROL UNITS



RIDEDASH DISPLAYS



RIDECOUNTROL APP

Designed, Algorithm,
structure by GIANT

SYNCDRIVE E-BIKE MOTORS



SYNCDRIVE MOTORS



SMART ASSIST

Co-designed with
Panasonic

ENERGYPAK E-BIKE BATTERIES



ENERGYPAK BATTERIES



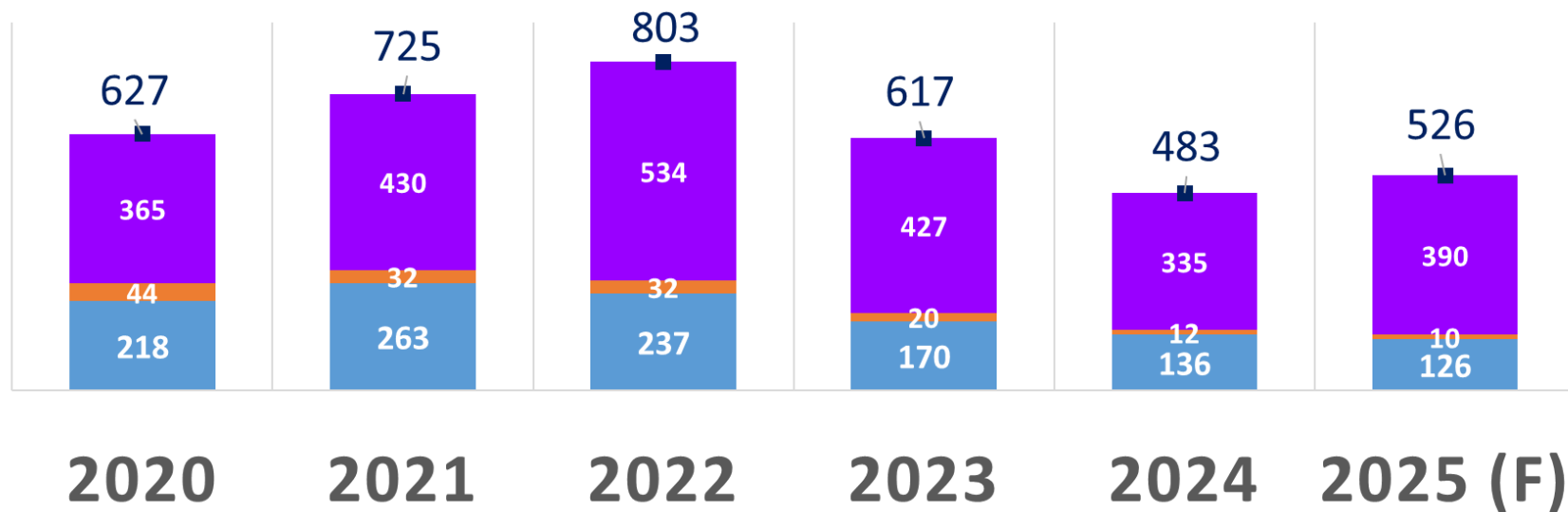
ENERGYPAK CHARGERS



ENERGYPAK BATTERY DESIGN & SAFETY

E BIKE QTY('000)

■ OB ■ OB-CN ■ OE ■ TOTAL



Liv Business

- World's first female dedicated cycling
- 2023Y at **9%** of group sales
- **2024Y sales decline low single digit but reach to 10% of group sales**





- High-end component brand
- 2024Y increase double digit and over 5% group sales

M I D - T E R M



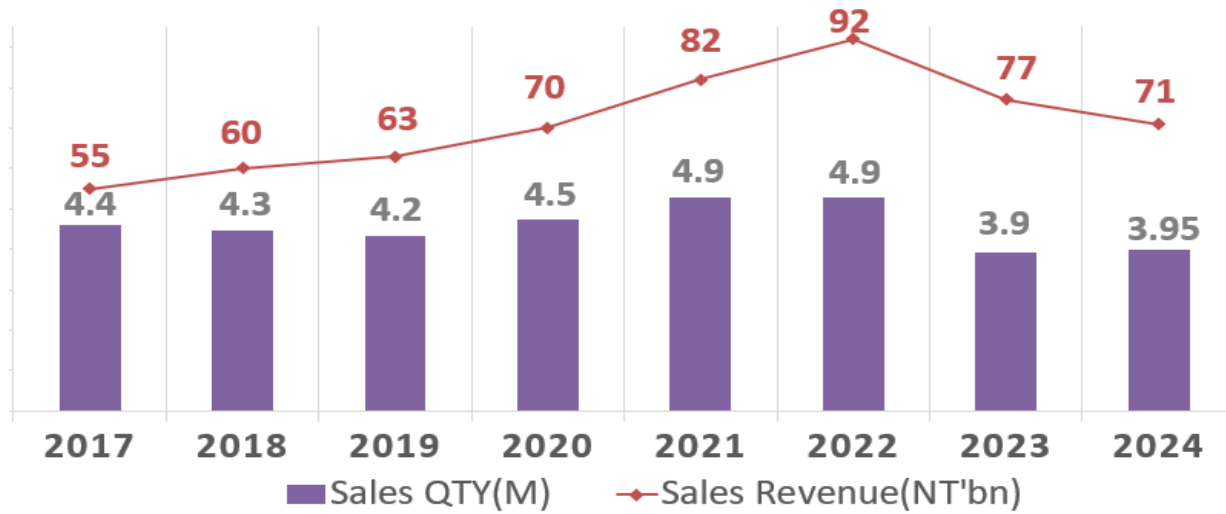
Medium-and Long-Term Plan

Focusing on Innovation and Sustainability ,and Responding Quickly to Market Trends and Feedback.



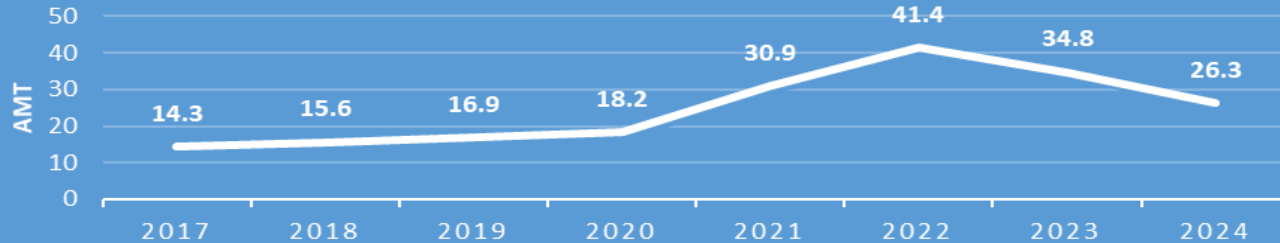
Sales performance

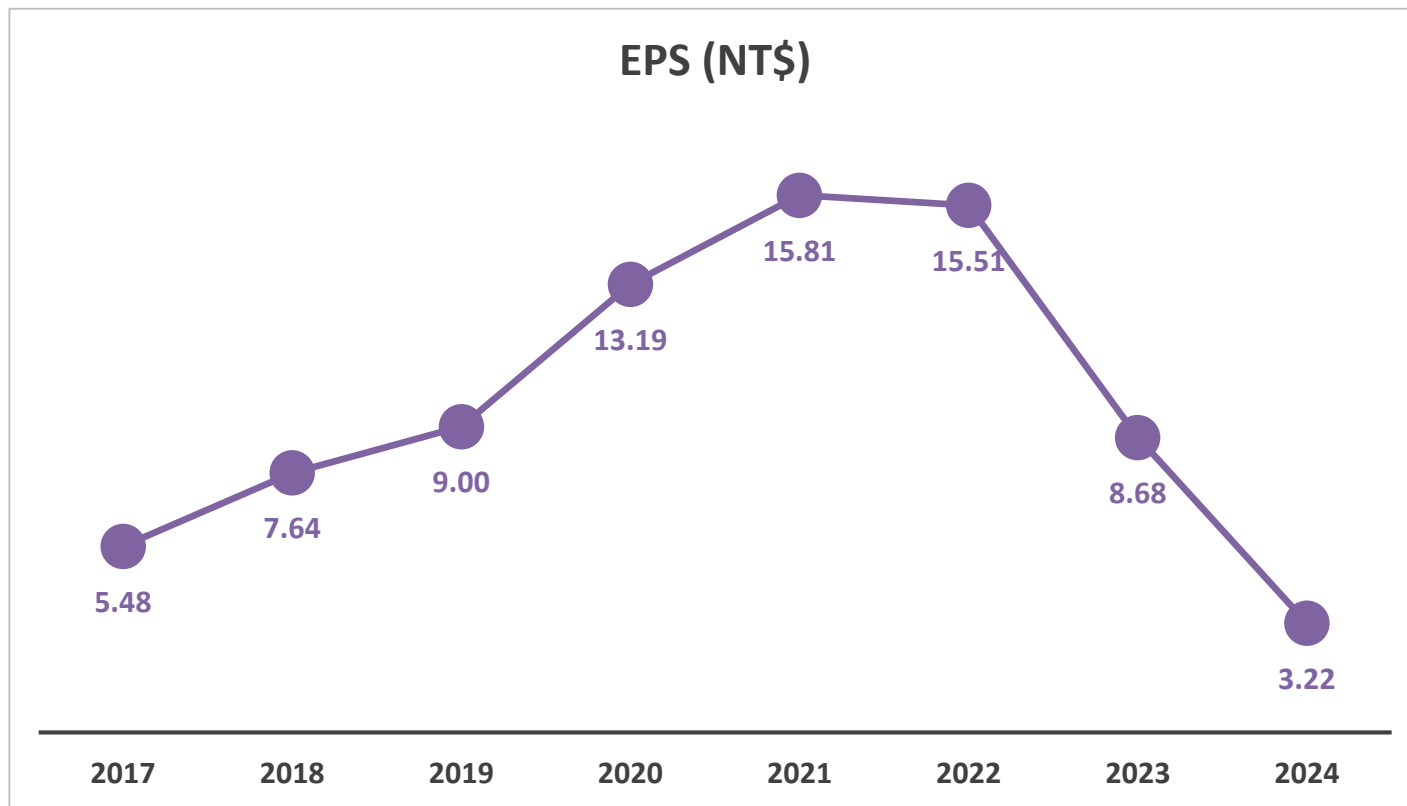
SALES REVENUE & QTY



2025 Q1-Q3:
Revenue
NT\$48bn

INVENTORY (NT\$BN)



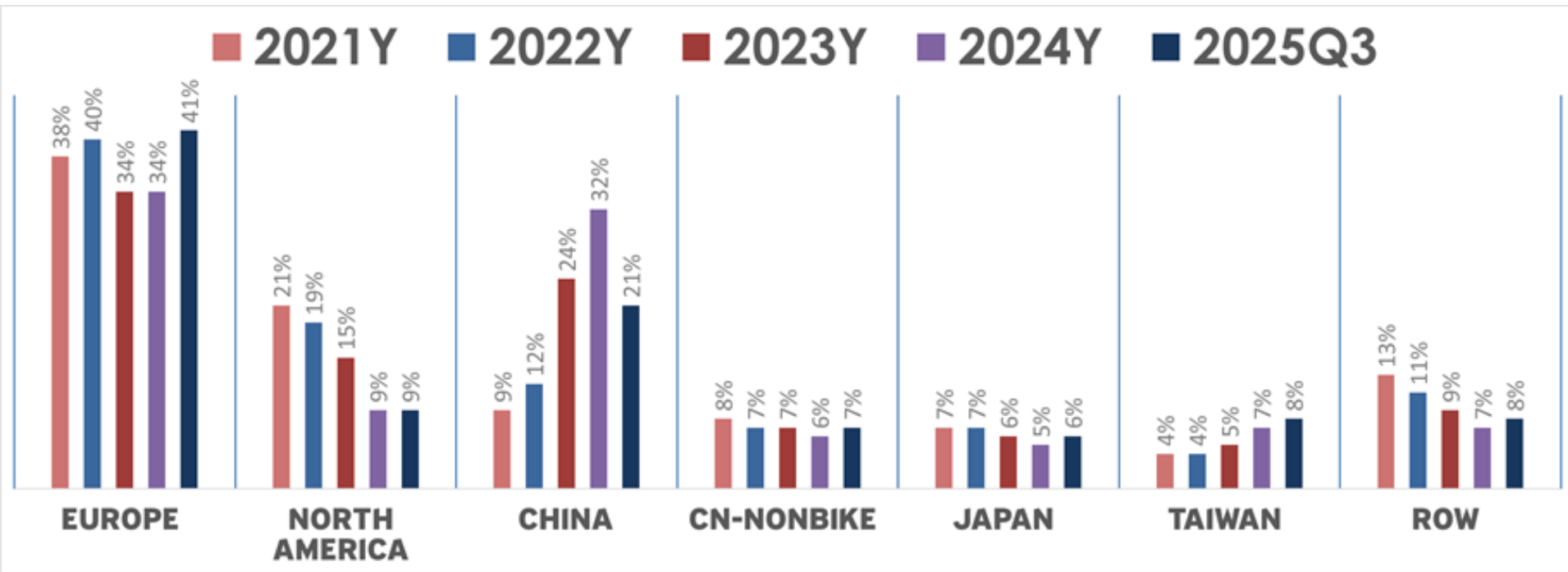


**2025 Q1-Q3:
EPS NT\$2.31**

2023 inventory write-down of NTD 1.29 billion, impacting EPS by -2.43

2024 inventory write-down of NTD 1.91 billion, impacting EPS by -3.61

Sales by Region



Market Update

Current Market Update

■ Europe

- Destocking progress nearing completion
- Some countries showed growth driven by new model sales

■ US

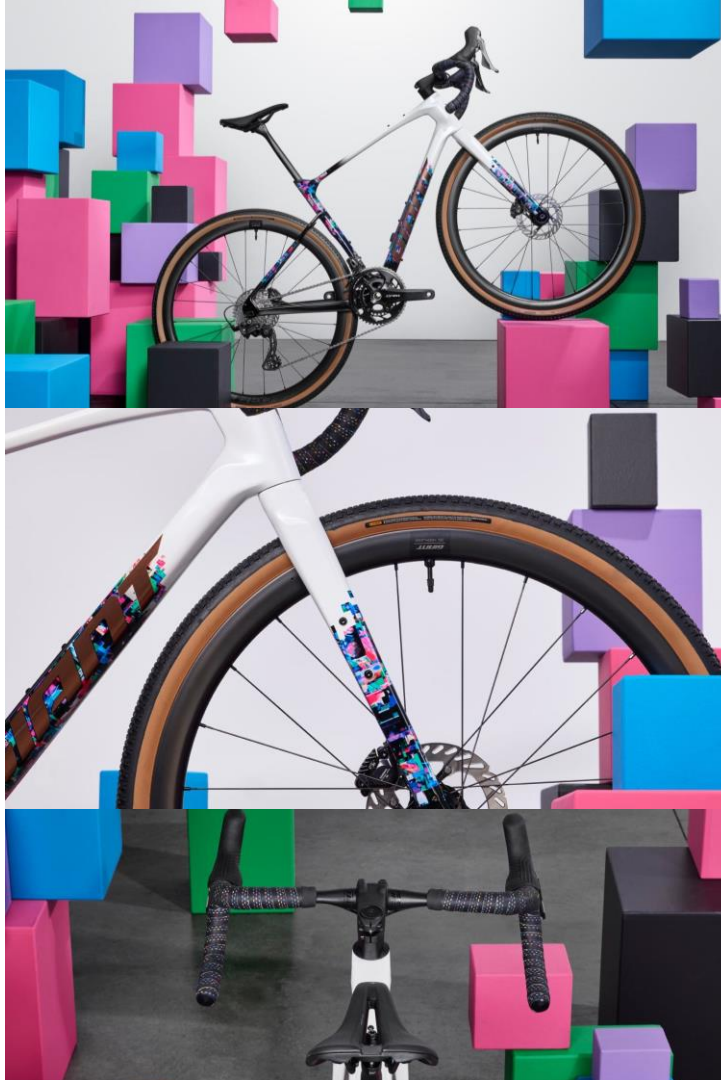
- Tariffs affecting consumer demand.
- Consumers are conservative for the consumption

■ CN

- Sales slowdown based on local economic downturn, price competition and high base.
- Positive trend for cycling sport in long term.

◆ Overall

- Given macro and political uncertainties, forecasting remains too early. However, we're more confident in EU market recovery and expect China's decline to stabilize.



Announcement of 2024 ESG Report

- 28.48% GHG reduction - 6 years ahead of 2030
- 2,806 tCO₂e saved through green product innovation
- 36.97% women in STEM - above global benchmarks
- 36% female board representation - diverse leadership
- First bicycle company in DJSI Emerging Markets Index



CYCLING FOR A BETTER FUTURE

騎向淨好未來

Cycling for a better future

STRATEGY PILLARS

Innovating a clean future

We are leading the charge towards reduced carbon emissions in our production practices. We reinvent how we work with manufacturing partners and invest in R&D to reduce our environmental impact for future generations.

Transforming for circularity

We are implementing positive changes in our value chain from our suppliers to our customers. We constantly strive for more sustainable materials and processes.

Mobilizing for DEI

We are mobilizing people to advance inclusive communities. We promote accessibility and collaboration in the workplace to allow diverse ideas to flourish.

COMBAT CLIMATE CHANGE

We are on the brink of climate catastrophe. Climate change is not just about environmental degradation but the irreversible, adverse impacts on people's livelihoods and economic well-being.

How might we reduce carbon emissions in our manufacturing systems to combat climate change?



REDUCE RESOURCE INEFFICIENCIES

The resources on our shared planet are finite, yet we continue to deplete them. Wasteful ways of production and consumption are no longer an option.

How might we reduce resource inefficiencies in our value chain to impact our customers' everyday lives?



BREAK DOWN SOCIAL BARRIERS

Despite our increasingly globalized world, there has been a trend towards polarization and division. Inequality and social injustice remain in our communities.

How might we break down social barriers to create a more inclusive environment, internally and for our customers?



Total of 52 Product Ranges Have Applied Eco-Friendly Materials

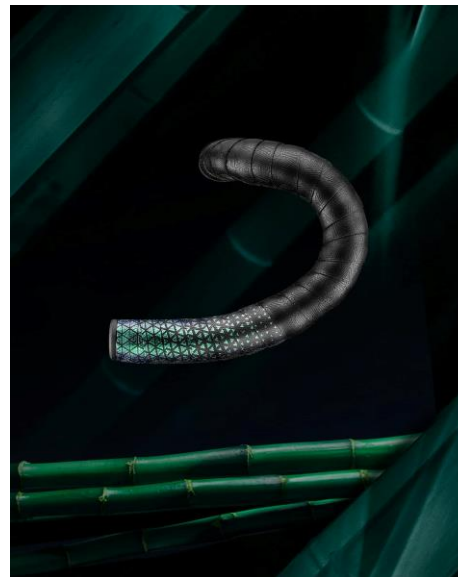


Recycled Carbon Fiber
(rCF)

The world's first eco-friendly push bike



Recycled Nylon
From discarded
fishing nets



Bioplastics



Recycled EPS
(rEPS)

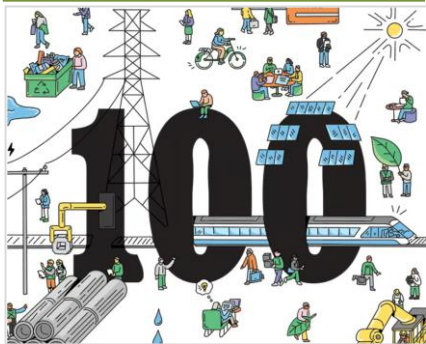
Awards and Recognition

National Sustainable Development Awards



2022 National Sustainable Development Award by NCSD

Global 100



Recognized by Corporate Knights' "Global 100" for Three Years in a Row

- 51st in 2023
- 21st in 2024
- 33rd in 2025

National Enterprise Environmental Protection Award



Wins Bronze at the 6th National Enterprise Environmental Protection Award

First Award-Winning Complete Bike Manufacturer

DJSI Emerging Markets Index



Selected into the DJSI Emerging Markets Index

The First Global Bicycle Company to Be Selected



Welcome
to
Giant
Cycling
World.

 **GIANT**
GROUP

APPENDIX

2019-2024 Financial Highlights

(NT\$M)	2019	2020	2021	2022	2023	2024
Sales Revenue	63,450	70,010	81,840	92,043	76,954	71,279
Gross Margin (%)	21.5	23.1	24.1	22.6	22.1	19.0
Operating Income	4,734	6,858	8,709	7,914	4,709	1,858
Net Income After Tax	3,375	4,949	5,930	5,843	3,401	1,264
EPS (NT\$)	9.00	13.19	15.81	15.51	8.68	3.22
Cash Div. (NT\$)	4.6	8	10	7.8	5	2.2

Disclaimer

- This presentation may contain may contain information and statements of a forward-looking nature concerning the future performance. These are based on assumptions and uncertainties as well as on management's best possible evaluation of future events.
- Any forward looking statements are subject to risks, uncertainties and assumptions and speak only as of the date they are made. Our results could differ materially from those anticipated in any forward-looking statements.